

M&G (Lux) Investment Funds 1

Société anonyme qualifying as société d'investissement à capital variable

Registered office: 49 Avenue J.F. Kennedy

L-1855 Luxembourg

R.C.S Luxembourg: B210.615

18 June 2019

Dear investor

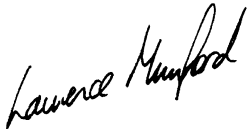
Please find enclosed a document detailing changes to a number of sub-funds of M&G (Lux) Investment Funds 1 (the "Funds"), some of which you are invested in.

For more information

If you require further information, please do not hesitate to contact our Customer Services Team by email at csmandg@rbc.com or by telephone on +352 2605 9944. We are open from 09:00 to 18:00 CET Monday to Friday. For your security and to improve the quality of our service we may record and monitor telephone calls.

Please be aware that we are not in a position to give you investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.

Yours faithfully



Laurence Mumford
Chair, M&G (Lux) Investment Funds 1