

M&G Optimal Income Fund

A dynamic and flexible approach across the fixed income spectrum



Richard Woolnough
Fund Manager

“This is the most flexible bond fund I manage. It allows me the freedom to search out the most attractive income streams across a range of fixed income assets in order to optimise performance throughout the economic cycle.”

Fund facts

as at 31.10.17

Euro launch date:
20 April 2007

Fund size:
€24,351,2 m

Comparative sector:
Morningstar EUR Cautious Allocation - Global sector

Euro A-H share class

ISIN (Acc):
GB00B1VMCY93

ISIN (Inc):
GB00B933FW56

Initial charge: Max. 4,00 %

AMC: 1,25 %

Ongoing charge*: 1,43 %

Minimum investment:
€1.000

Minimum top-up investment: €75



Past performance is not a guide to future performance.

*The ongoing charge is based on expenses for the year ending 31.03.17.

Source of fund facts: M&G Statistics as at 31.10.17.

Fund philosophy

The M&G Optimal Income Fund takes its name from the manager’s aim to purchase those assets that provide the most attractive, or ‘optimal’, income stream for the fund. The fund’s unconstrained approach gives Richard Woolnough the possibility to move freely between government bonds, investment grade and high yield corporate bonds. He can even invest a portion of the fund in equities when a company’s shares appear more attractive than its debt.

Richard actively manages the fund by combining a top-down macroeconomic approach with rigorous bottom-up credit analysis.

The fund manager’s preferences for duration and credit risk will depend on his outlook for interest rates, economic growth and inflation. The fund’s flexibility enables Richard to position the portfolio exactly in line with his duration and credit views.

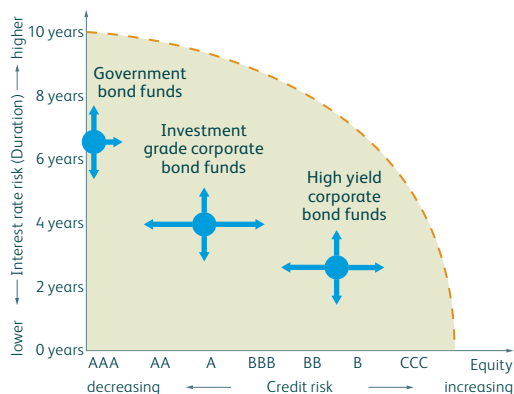
The value of investments and the income from them will rise and fall. This will cause the fund price, as well as any income paid by the fund, to fall as well as rise. There is no guarantee the fund will achieve its objective, and you may not get back the amount you originally invested.

Fund’s key selling points

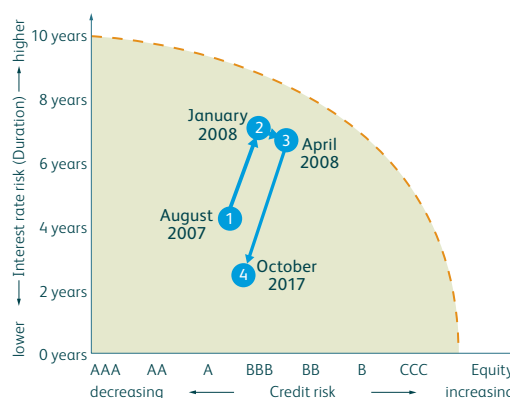
- A ‘core’ bond fund that seeks to outperform the major bond sectors in different market condition with low volatility and currency exposure hedged to euros.
- Richard Woolnough has the flexibility to invest across the fixed income spectrum, and can even invest a portion of the fund (max. 20 %) in equities.
- Richard has more than 30 years of experience in the fixed income market. Over that time his skill and expertise has been widely recognised.

Currency exchange rate fluctuations will impact the value of your investment.

Investment scope



Portfolio positioning in practice



The fund allows for the extensive use of derivatives.

UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE IS NOT A GUIDE TO FUTURE PERFORMANCE.



Contact



www.mandg.com



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